

Belmont FWSD No. 2 of Denton County

DISTRICT REVENUES	Actuals as of 12/13/2023	BUDGET FYE 1/31/24	Approved BUDGET FYE 1/31/25
Franchise Fees - Electric	\$ 4,716.40	\$ 9,240.00	\$ 9,240.00
Franchise Fees - Trash	6,818.22	4,301.00	17,000.00
Franchise Fees - Gas	12,795.08	4,938.00	13,000.00
Maintenance Tax Revenue	49,812.10	320,000.00	450,000.00
Building Permit Fees	356,200.00	650,000.00	650,000.00
Interest Income	30,439.78	9,000.00	36,500.00
TOTAL DISTRICT REVENUE	\$ 460,781.58	\$ 997,479.00	\$ 1,175,740.00
 DISTRICT EXPENSES			
Directors Fees	\$ 10,909.00	\$ 9,000.00	\$ 13,260.00
Payroll Taxes	834.52	720.00	1,060.00
Legal Fees	102,107.30	102,000.00	122,500.00
Audit Fees	16,600.00	16,600.00	17,100.00
Engineering Fees - General	80,193.53	210,000.00	210,000.00
Election Expense	0.00	3,500.00	3,500.00
Bookkeeping Fees	5,775.55	7,800.00	9,000.00
M & R - Drainage Maintenance	0.00	20,000.00	20,000.00
Legal Notices/Publications/Agenda Postings	1,240.00	1,000.00	1,250.00
Utilities - Street Lights	1,214.49	1,050.00	1,458.00
Insurance	4,572.00	3,300.00	4,572.00
Travel expenses	20.96	1,000.00	1,000.00
Other Expenses	645.00	1,000.00	1,000.00
Street / Sign Maintenance	5,595.00	20,000.00	20,000.00
Street light inspections & Repairs	0.00	13,800.00	13,800.00
Building inspections	137,438.58	150,000.00	150,000.00
Police services	52,253.64	73,375.00	87,900.00
DCAD annual payment	0.00	6,655.00	12,000.00
Registration/Membership Fees	750.00	0.00	1,500.00
Website & Communications	19,169.99	23,000.00	23,000.00
Animal Control	5,875.76	16,237.00	16,237.00
TOTAL DISTRICT EXPENSE	\$ 445,195.32	\$ 680,037.00	\$ 730,137.00
NET GAIN(LOSS)	\$ <u>15,586.26</u>	\$ <u>317,442.00</u>	\$ <u>445,603.00</u>

Maintenance Tax Value \$212,054,641 Rate: .1275 @ 98% collection rate.

APPENDICES:

- A. Audited District Financial Statements
- B. District Bond Transcripts
- C. District Bond Election Engineering Reports